

**SOUTH DERBYSHIRE CVS**  
**(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**Dains LLP**  
**Chartered Accountants**  
**St John's Court**  
**Wiltell Road**  
**Lichfield**  
**Staffordshire**  
**WS14 9DS**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**Reference and Administrative Information**

Charity Registration Number: 1101450  
Company Registration Number: 04958843  
Registered Office: 46-48 Grove Street  
Swadlincote  
Derbyshire  
DE11 9DD

Directors/Trustees:	Mr S Ford – Chair	Volunteer
	Mr J Haynes - Treasurer	Independent Representative
	Mr P L Dempsey – Vice Chair	Derbyshire Advocacy
	Mrs M Dobby	Melbourne Community Care Group
	Mrs S Jackson	Raynaud's & Scleroderma Association
	Mr A Jeffrey	Volunteer
	Mr A M Jones	Independent Representative
	Mr P Laffey	YMCA
	Mr D Moyle	Independent Representative
	Mr S P Spear	SV2
	Mr A C Cave - resigned 10/10/14	Derbyshire Friend
	Mr D W Symcox	South Derbyshire CAB
	Rev A J M Watkinson	Derby Diocese

Secretary: Mrs J Smith

Auditors: Dains LLP  
Chartered Accountants and Registered Auditors  
St John's Court  
Wiltell Road  
Lichfield  
Staffordshire  
WS14 9DS

Bankers: Unity Trust Bank plc  
9 Brindley Place  
Birmingham  
B1 2HB

Solicitors: Timms  
23 West Street  
Swadlincote  
Derbyshire  
DE11 9DG

**SOUTH DERBYSHIRE CVS**  
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**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2015**

The Trustees present their report together with the audited financial statements of the charity for the year ended 31 March 2015.

The reference and administrative information on page 1 form part of this report.

**Structure, Governance and Management**

**Governing Document**

The organisation is a charitable company limited by guarantee. It was incorporated on 10 November 2003 and registered as a charity on 12 November 2004. The charity was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

**Organisational Structure**

South Derbyshire CVS has a board of trustees, which comprises 12 members. The directors represent member organisations and interest groups. Funders have non voting members on the board. The board meets quarterly and is responsible for the strategic direction and policy of the organisation. The organisation also operates a finance and general purposes committee that is a sub group of the board. This group meets quarterly or as required to deal with financial or human resource issues. The company secretary, the Chief Executive, attends meetings of both committees but without voting rights.

The day-to-day responsibility of running the organisation lies with the Chief Executive with a team of managers responsible for the delivery of specific services, including the line management of front line staff and volunteers. The Finance Officer manages the financial operation. The Operations Director is responsible for overseeing the staff development programme, and the achievement and maintenance of quality standards within the organisation. The Community Development Manager is responsible for ensuring the delivery of CVS and Volunteer Centre core functions.

**Recruitment and Appointment of the Board of Directors**

The directors of the company are also charity trustees for the purpose of charity law and under the articles of association are known as directors. Under the requirements of the memorandum and articles of association one third of the directors must retire at each annual general meeting. They are eligible for re-election.

The organisation strives to ensure the diversity of its beneficiaries is reflected within the membership of the board and that directors have the relevant business and practical experience required. Recruitment of the directors is achieved by a variety of methods, including a direct approach, where the need for specific skills has been identified, to an invitation to members to nominate a candidate.

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**Trustee Induction and Training**

All new trustees receive an information pack containing: the memorandum and articles of association, a role description, charity commission guidance on the roles and responsibilities of trustees and public benefit, an annual report and accounts, CVS services information pack, newsletter and the organisation's strategic plan. They are invited to attend an induction training session which covers the history of CVS and its future plans, the roles and responsibilities of trustees and basic health and safety information. Trustees are also offered the opportunity to shadow members of staff, attend all internal training and development days and to join a sub-committee of their choice. There is IT provision that enables trustees to access a wide range of information remotely.

**Risk Management**

The board of directors has carried out a review of the risks to which the organisation is exposed. The risk register is updated at least quarterly and is brought to every board meeting. Where appropriate, systems and procedures have been established to mitigate the risks faced by the organisation. The organisation has comprehensive financial management and operational manuals, which are reviewed annually and amended as required. All the services delivered by SDCVS operate within legal requirements as well as the requirements of statutory partners on matters of child protection, protection of vulnerable adults, confidentiality and the maintenance of client records. The organisation operates sub groups to manage its health and safety requirements and the review and production of policies. The groups are responsible for monitoring, reviewing and responding to risks on a regular basis and reporting to the Board as appropriate.

**Related Parties**

The organisation is an affiliated member of NAVCA (the National Association of Voluntary Community Associations). The CVS agrees to provide services that cover the five core areas of work. These are: Development, Representation, Liaison, Practical Support and Strategic Partnerships.

The Volunteer Centre is a member of NCVO and therefore complies with the requirement to provide a service that covers the core areas of work for a volunteer centre. These are: Brokerage, marketing, good practice development, development of volunteering opportunities, policy response and campaigning and strategic development of volunteering.

The organisation is a member of NCVO (National Council of Voluntary Organisations).

The organisation is a member of One East Midlands, which is a regional infrastructure agency.

The organisation is a member of 3D, the Derbyshire Consortium of voluntary and community sector infrastructure organisations. Membership enables the organisation to embrace national policy around the provision of infrastructure services.

The Volunteer Centre is a member of Volunteer Centres Derbyshire, a sub group of 3D. The remit is to drive up standards of volunteer centre service delivery across the county in order to move towards a more equitable service.

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**Trading Subsidiary**

The charity has a wholly owned trading subsidiary, Creativeness Ltd which was incorporated on 24 April 2007. The results of this company are detailed in note 4 to the financial statements.

**Objectives and Activities**

The organisation's objects and principal activities are to:

- Promote any charitable purposes for the benefit of the community, in particular but not exclusively, in the local government district of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness.
- Promote and organise cooperation in the achievement of the above purposes and to that end to bring together in council, representatives of the voluntary organisations and statutory authorities within the area of benefit.

The organisation has a five year strategic plan which has been updated since being adopted by the board of directors for implementation in April 2012. It outlines the environment that the organisation operates in, the strengths, weaknesses, opportunities and threats to the organisation. It also sets out the strategic direction for the organisation over the next five years. The plan describes three main aims and is supported by a two year strategic action plan.

The strategic aims are;

1. To support our sector and the organisations within it to make the greatest possible difference within the community.
2. To improve quality of life for people in South Derbyshire.
3. To ensure our organisation is fit for purpose.

The main objectives for the year have been to continue to deliver high quality services, which encompass the core functions of a CVS and Volunteer Centre and that the direct services meet the needs of local people. This has included:

Reviewing and implementing changes to improve the way we engage with the sector at both a strategic and local level.

Working more closely with the other Southern Derbyshire Infrastructure organisations.

Increasing the use of social media to communicate with people and groups in our area.

Developing training opportunities through the work of our AIM Accreditation Centre.

Identifying ways that our direct services can work closer together to improve the service we provide to our clients.

Working to renew external quality accreditation for our befriending services and Volunteer centre.

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**Public Benefit**

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and have complied with their duties under the Charities Act 2011.

**How our Activities deliver public benefit**

**Who used and benefited from our services**

The services we deliver are restricted by the level of funding we receive and the objects of our charity. The population of South Derbyshire is approximately 93,000. The area is largely rural with an urban core population of approximately 33,000 and is projected to be the fastest growing district in the East Midlands. We have a high number of older people and a growing number of both older and younger people. It is from this population that our potential service users are drawn. We are aware of the need to provide an equitable service taking account of the diverse needs of our community. We are proactive in the promotion of all our services and work hard to identify and remove any barriers that could prevent people or groups accessing our services. The organisation provides two types of services, i.e. direct services to individuals living in South Derbyshire and a Community Development service that provides support to groups and organisations in South Derbyshire and the surrounding area.

**The Direct Services**

These services are divided into 3 areas of work:-

**Community Projects**

The **Food Bank** which provides emergency food parcels for individuals and families in need has provided 651 parcels for 772 adults and 364 children under 16 years of age. The work of the Food Bank is continuing to expand with the support of funding from Derbyshire County Council. This has enabled us to purchase a food storage unit and employ a service manager to develop the project. The outcomes have included establishing better relationships with existing donors throughout the community and developing new contacts.

**Community Safety Projects**

We provide practical help and advice for victims of crime through the **Safer Homes** project. Many of the clients referred to us by the police are elderly and vulnerable residents. By providing additional security measures and reassurance, we are contributing to the reduction of fear of crime in the area. 286 clients have benefitted from the service this year. This project has recently expanded into the Erewash area on a trial basis which is proving successful. We have had 173 referrals since this started on 23<sup>rd</sup> October 2014.

We provide practical help to elderly and vulnerable residents through the Derbyshire Handy Van scheme. This service supports people to live independently in the community by carrying out a variety of DIY tasks. Residents are entitled to two visits per year. The added value is the identification of possible risks to the service users, as fire safety and home security checks are carried out as part of the service. Vulnerable clients are supported to access additional services as required. The scheme has carried out 1,176 visits to clients over the year of which 546 were related to fitting and or maintaining Telecare equipment. We have provided 44 victims of domestic abuse with additional security measures to enable them to remain in their own home.

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**Adult Services**

Our **Social Car Scheme** provided 42 volunteer drivers to assist anyone who cannot use public transport to: access health services, participate in social activities, visit relatives or shop. It supports people to maintain their independence and remain in the community. The scheme also helps to identify additional needs of the service users and support them to access other services as appropriate. 777 individuals are registered which is an increase of 196, of which 490 accessed the service to make 3,584 journeys.

The **Travelling Rural Lunch Club** helps to reduce social isolation amongst older people due to ill health or rurality. It was a separately constituted group, however in January it once again became a CVS project to enable us to support its financial stability. CVS continues to provide the same level of coordination for the scheme which has 131 members.

The **Mental Health Advocacy Project** supports adults and older people access appropriate services, claim benefits and take control over many areas of their lives. 168 people have accessed support this year.

The **Learning & Development Team** has offered 396 formal and 350 informal learning opportunities this year. 292 individuals have accessed non accredited learning including Safeguarding awareness, Equality & Diversity awareness and Domestic Abuse awareness. An additional 104 learners have accessed accredited training including the AIM Award Level 3 Education & Training qualification, the Derbyshire County Council VCI Passport and our highly successful ALICE project offering a range of employability & financial awareness units. A further 350 have been offered learning advice and signposting via our attendance at partners' events and the offer of "taster sessions". Our AIM Award accreditation centre is now supporting 11 partner organisations and 22 individuals have achieved accredited outcomes. Via 2 Learner Celebration events 40 individuals have received certificates to recognize their achievements.

Two **Befriending Services** are now provided. Whilst the schemes have a different referral route, they operate using the same recruitment, training, support and matching processes. **Unique Care** is for older vulnerable people who have been diagnosed with long term health conditions and the aim is to help reduce both their isolation and the number of hospital admissions they experience. Between April 2014 and March 2015, 16 clients received weekly befriending visits at home. An additional 22 clients received befriending support via the two monthly Afternoon Tea Groups held in Hilton. During this period there have been 17 active volunteers. **Connect Befriending Service** delivers a generic befriending service for all vulnerable adults in South Derbyshire. The project commenced in October 2013. Between April 2014 and March 2015 106 referrals were received. 30 clients are currently supported by the service via home visits and/or telephone support. There are 16 active volunteers. In October 2014 the two projects were awarded the Mentoring and Befriending Foundation Approved Provider Standard quality award.

The **vSPA** project is a new initiative which provides a referral pathway from Health and Social Care to Voluntary and Community Sector services and is funded by Derbyshire County Council and Southern Derbyshire Clinical Commissioning Group. The aim is to support older and vulnerable people, and people with long term conditions, living in the districts of Amber Valley, South Dales and South Derbyshire to maintain their independence in their community. The project started in September 2014 with 3 vSPA Liaison Workers coming into post in November. The service has taken 104 individual referrals and facilitated access to 44 separate VCS organisations.

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**Community Development/Volunteer Centre**

The work of the Community Development Service supports the development of both new and existing groups and organisations in the community and voluntary sector. The work of the groups is far reaching and varied and helps to improve the quality of life for individuals in South Derbyshire. Their work impacts on people's mental and physical health through provision of support, self-help, sporting and leisure opportunities, advice and information, culture, health and social care services and much more. The work of the groups makes volunteering opportunities available and has a positive impact on the local economy by generating funds from external sources.

During the year we provided direct 1:1 support to 28 local voluntary and community groups, charities and social enterprises with a range of issues including setting up a voluntary group, charity registration, governance, business planning, committee development, marketing and development of volunteering.

We continue to support groups with funding advice, funding information and access to funding. We delivered 47 funding advice sessions / support with funding applications, 9 funding e-bulletins were disseminated and 34 organisations were sent targeted information about potential funders. We organised funding surgeries/seminars with 3 different funders. We sat on the grant awarding/assessment panels for Foundation Derbyshire, the South Derbyshire Health & Wellbeing Group Locality Fund Small Grants Fund as well as a new initiative i.e. the University of Derby Community Fund that resulted in 6 local groups receiving grants worth £2,500. We also promote, administer and support groups to apply for two local small grant funds: The Health & Wellbeing Small Grants fund (7 applications received of which 5 were successful) and the Self Help Small Grants Fund.

Our e-bulletin and blog continue to be popular. The e-bulletin has a distribution of over 500 voluntary and community groups, volunteers and supporters/subscribers from other sectors. 145 e-bulletins were circulated during the year and included information on local events, training and forums; job vacancies; funding information; policy updates, consultations and campaigning and news from local voluntary and community groups. A wide range of news and articles are published on our blog which averages 25 views per day. Our new website has facilitated better communication of the whole range of CVS services; it had 8,750 hits during the year from 5,919 visitors. We have also developed our use of social media with a dedicated Twitter feed and Facebook presence allowing immediate communication with those interested in our work and activities.

The Volunteer Centre was integrated into the Community Development Team allowing us to offer information and advice on volunteer involvement and management as part of a holistic package of support to local groups. This year, both the Strategic Volunteering Partnership and Volunteer Organiser Forum were re-launched to bring together those with an interest in volunteering issues at both a strategic and operational level. We also worked towards achievement of Volunteer Centre Accreditation (VCQA), a national quality standard for Volunteer Centres.

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The Volunteer Centre continues to promote volunteering and volunteer opportunities, and to recruit and match people wanting to volunteer with groups and services needing their help. Through the Volunteer Centre, 428 volunteers have applied to do volunteering through advice sessions and via Do-it the online national database. 435 direct referrals have been made, with 160 cases of information being given about volunteering opportunities, a total of 595 referrals. 87 organisations have been supported in some way by the Volunteer Centre. A new initiative was a volunteer opportunity e-bulletin promoting new or urgent volunteering vacancies to people wanting to volunteer. The positive impact of volunteering on the local community is enormous. It provides added value to voluntary and statutory services and opportunities for individuals to gain skills, thereby increasing their employability.

In addition the organisation has supported the planning structures of local and countywide statutory partners by recruiting and supporting representatives from the sector to attend local and county meetings and events to input the views and raise awareness of the value of the Voluntary and Community Sector.

#### **Derbyshire Trusted Befriending Network**

South Derbyshire CVS coordinates the Derbyshire Trusted Befriending Network (DTBN) as part of the Derbyshire Adult Care Prevention Strategy. It aims to work with and support local befriending providers, to ensure fair and equal access to befriending services, and to ensure that those who use them can be confident that the service is safe and well run. The network provides opportunities for befriending services to meet and share good practice as well as organising relevant training (e.g. Mental Health Awareness) for befriending providers. A local quality standard for befriending services has been developed with 3 different levels to ensure a progression route. 24 befriending providers have achieved accreditation at level 1 to date with 11 of these going on to achieve level 3 (the Mentoring & Befriending Foundation's Approved Provider Standard). The project also recruited and trained a further 36 Befriending Champions. These are individuals whose role brings them into contact with their local community. Their role is to help identify people who are at risk of becoming isolated, and to support and signpost these people to access help, support or social activities. The Directory of Befriending Services was maintained, providing information on befriending services across the county. A priority identified by the network during the year was the promotion of volunteering as a befriender and the recruitment of more volunteers. We secured funding for and developed a dedicated website [www.derbyshirebefriending.org.uk](http://www.derbyshirebefriending.org.uk) where befriending services can advertise their vacancies and volunteers can find out more about the role. This was launched with a series of promotional events during national Befriending Week (November 2014).

#### **Volunteering In Care Homes**

South Derbyshire CVS continues to work as one of five Volunteer Centre pilot sites across the country to be part of the project run by National Council for Voluntary Organisations (NCVO) to promote volunteering in care homes. The project recruits, trains and supports volunteers to undertake activities with residents. The three local care homes signed up to the initiative are Oakland Village Care Home in Swadlincote, Overseal Residential Care Home and Shardlow Manor. 21 people currently give their time as regular, ongoing volunteers. As at 31 March 2015 a total of 88 care home residents had been supported and engaged in activities by 60 volunteers since the project started. Learning, case studies and good practice from the project were shared at two regional 'Learn & Share' events.

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**Southern Derbyshire Health & Social Care Forum**

Community Development coordinates the Southern Derbyshire Health & Social Care Forum on behalf of the CVSs in the districts of Amber Valley, Derbyshire Dales, Erewash, and South Derbyshire. The Forum provides a communication route between the voluntary and community sector organisations involved in the planning and delivery of health and social care related services and statutory agencies. Forums are held quarterly and there are now 167 members.

**Achievements and Performance**

Please refer to the Annual Report, which is appended to these financial statements.

**Financial Review**

2014/15 has again been a successful year for the organisation. The careful management has continued and once again the financial position at year-end was significantly better than forecast in April 2014.

**Principal Funding Sources**

The principal funding sources for the organisation are the Southern Derbyshire Clinical Commissioning Group, South Derbyshire District Council and Derbyshire County Council.

**Reserves Policy**

The Board of Directors has examined the charity's requirements for reserves in light of the main risks to the organisation and the expectations of funding bodies to the acceptable levels of reserves. It has established a policy whereby the funds not committed or invested in tangible fixed assets held by the charity should be not less than 6 months and not more than 12 months expenditure. Budgeted expenditure for 2015/2016 is £594,966 and therefore the target is £297,483 in general funds. In addition to the above the trustees have identified the need for a further £198,000 of reserves. Its purpose is to maintain services required by the VCS in South Derbyshire, ensure that our building is maintained to a safe and acceptable standard, and ensure that our staff has an acceptable standard of equipment to support their work.

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- **Budget deficit 2015/16** – the trustees have agreed to adopt a budget with a deficit of £57,825
- **Future financial scenario** - The financial position of statutory funders is expected to be difficult. To give us the time to replace funding streams while continuing to run CVS' core services we need to allocate over £60,000 for the year 2015/16.
- **Building contingency**-Routine maintenance is covered in the budget. However, the building is set within the conservation area and part of it is grade two listed which means external repairs can be costly. An additional £35,000 has been allocated to cover the cost of any unplanned repairs not covered by the allocation within the budget.
- **Redundancies**-We have reviewed the possible costs of redundancies if CVS should fail. This would be covered in part by the six months' running costs. However, winding up the organisation requires some roles to continue until it is complete and funders may be entitled to claw back some restricted funding. The total cost would be some £54,000; therefore it seems prudent to reserve an additional £35,000.
- **Contingency fund**-We are operating with a deficit budget in 2015/16. Nevertheless we need to be in a position to fulfil our statutory duties in respect of maternity leave and deal with the consequences of long-term sickness should these arise. DCC/CCG joint funded posts are covered by a contingency fund but others are not. It is therefore prudent to hold £10,000 in reserve.

The level of free reserves of the charity at 31 March 2015 amounted to £444,258.

#### **Plans for the Future**

The organisation is committed to maintain its high standard of practices and procedures and has an established programme to review its processes and procedures and in particular its financial planning as the trustees are mindful of the on-going risks to the organisation from the further cuts in public spending to be implemented by Derbyshire County Council in 2016.

The new Chief Executive recruited in early April will take up post in July following the existing Chief Executive's retirement at the end of July.

Opportunities to work collaboratively with infrastructure organisations will be explored as will the opportunity to be part of a Voluntary Sector consortium that delivers services that impact on poverty and job creation opportunities drawing on European funding.

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**Funds held as Custodian Trustee**

South Derbyshire CVS has acted as Custodian Trustee for various organisations during the year. Full details are given in note 18 to the financial statements.

**Statement of trustees' responsibilities**

The trustees (who are also directors of South Derbyshire CVS for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

**Statement of Disclosure to Auditors**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

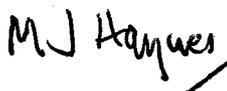
**Auditors**

Dains LLP, the auditors have expressed their willingness to continue in that capacity. Following a review by the board a resolution for their re-appointment will be proposed at the Annual General Meeting.

**Small Company Exemptions**

This report is prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Approved by the Board of Directors on 22 July 2015 and signed on their behalf by:



M J Haynes

**SOUTH DERBYSHIRE CVS**  
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**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF SOUTH DERBYSHIRE CVS**

We have audited the financial statements of South Derbyshire CVS for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

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**TO THE MEMBERS OF SOUTH DERBYSHIRE CVS (continued)**

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report .



A P Morris FCA  
Senior Statutory Auditor  
For and on behalf of  
Dains LLP  
Registered Auditors  
St John's Court  
Wiltell Road  
Lichfield  
Staffordshire  
WS14 9DS

Date: 22 July 2015

**SOUTH DERBYSHIRE CVS**  
**(A Company Limited by Guarantee)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £	Total Funds 2014 £
<b>Incoming Resources</b>					
Incoming Resources from Generated Funds					
Voluntary Income	3	510	71,225	71,735	52,066
Activities for generating funds		2,753	2,631	5,384	7,904
Investment Income					
Bank Interest		2,962	-	2,962	6,656
Gift aid from subsidiary	4	-	-	-	-
Incoming Resources from Charitable Activities					
	5	63,422	510,033	573,455	526,792
<b>Total Incoming Resources</b>					
		69,647	583,889	653,536	593,418
<b>Resources Expended</b>					
Costs of Generating Funds	6	1,749	-	1,749	3,207
Charitable Activities	6	42,282	547,474	589,756	516,861
Governance Costs	7	11,997	2,450	14,447	14,474
<b>Total Resources Expended</b>					
		56,028	549,924	605,952	534,542
Net Incoming Resources (Net Income/Expenditure for the year)					
		13,619	33,965	47,584	58,876
<b>Total Funds Brought Forward</b>					
		448,804	182,224	631,028	572,152
<b>Total Funds Carried Forward</b>					
		462,423	216,189	678,612	631,028

The statement of financial activities includes all gains and losses recognised in the year.

All amounts derive from continuing activities.

**SOUTH DERBYSHIRE CVS**  
**(A Company Limited by Guarantee)**  
**BALANCE SHEET AT 31 MARCH 2015**

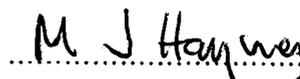
	Notes	2015		2014	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	12		131,264		137,799
Investment	13		1		1
			-----		-----
			131,265		137,800
<b>Current Assets</b>					
Debtors	14	48,899		22,993	
Cash at Bank and in Hand		522,837		493,880	
			-----		-----
			571,736		516,873
<b>Creditors:</b>					
Amounts falling due within 1 year	15	24,389		23,645	
			-----		-----
<b>Net Current Assets</b>			547,347		493,228
			-----		-----
<b>Net Assets</b>			678,612		631,028
			-----		-----
<b>Unrestricted Funds</b>			462,423		448,804
<b>Restricted Funds</b>	16		216,189		182,224
			-----		-----
			678,612		631,028
			-----		-----

These financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Board of Trustees on 22 July 2015 and signed on its behalf by:

.....  


S Ford

.....  


M J Haynes

**SOUTH DERBYSHIRE CVS**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

1. **Accounting Policies**

**Basis of Accounting**

These financial statements have been prepared under the historical cost convention and in accordance with the FRSSE (effective April 2008), the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and the Companies Act 2006.

The principal accounting policies adopted in the preparation of the financial statements are set out below:

**Incoming Resources**

**Donations and Grants**

Voluntary income including donations and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the period in which they are receivable and are accounted for as restricted funds.

**Activities for Generating Funds**

Income from activities for generating funds is recognised as earned. These activities are carried out to generate incoming resources, which will be expended on charitable activities.

**Income from Charitable Activities**

Income from charitable activities is recognised as earned.

**Bank Interest Receivable**

Bank interest receivable is recognised on a receivable basis.

**Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis. Apportionments between charitable activities and governance are based on the estimated amount attributed to an activity, normally based on staff time.

**Pension Costs**

The charity operates a defined contribution scheme, the assets of which are held separately from those of the charity. Contributions are charged to the Statement of Financial Activities in the period in which they are payable to the Scheme.

**SOUTH DERBYSHIRE CVS**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015 (Continued)**

**Tangible Fixed Assets and Depreciation**

Fixed assets for charity use are capitalised at cost. Depreciation is calculated to write off the cost less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	2% straight line basis
Computer Equipment	33 1/3% reducing balance basis
Fixtures, Fittings and Equipment	25% reducing balance basis

**Funds**

The charity has a number of restricted income funds to account for situations where a donor requires that a donation or grant must be spent on a particular purpose. All other funds are unrestricted income funds.

**Group Accounts**

The charity has taken advantage of paragraph 383(c) of SORP 2005 and has not prepared group accounts on the basis that the results of the subsidiary, Creativeness Limited are not material to the group. The results of Creativeness Limited are disclosed in Note 4.

2. **Legal Status**

South Derbyshire CVS is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. **Voluntary Income**

	Unrestricted	Restricted	Total 2015	Total 2014
	£	£	£	£
SDDC re Property Repairs	-	13,519	13,519	-
DCC re Food Bank	-	10,978	10,978	8,000
Other	510	46,728	47,238	44,066
	<u>510</u>	<u>71,225</u>	<u>71,735</u>	<u>52,066</u>

4. **Gift aid from subsidiary**

	2015	2014
	£	£
Gift aid from Creativeness Limited	-	-

As stated in note 1, the charity has taken advantage of paragraph 383(c) of SORP 2005 and has not prepared group accounts. The results of the wholly owned trading subsidiary, Creativeness Limited, which was incorporated on 24 April 2007 are as follows:-

	2015	2014
	£	£
Turnover (including bank interest)	1,383	1,294
Expenses	1,139	1,254
Net profit/(loss) for the period before charges	<u>244</u>	<u>40</u>
Gift aid to parent	-	-
Tax on profit on ordinary activities	49	8
Retained profit/(loss) for the year	<u>195</u>	<u>32</u>
Net assets at the 31 March 2015	<u>1,904</u>	<u>1,709</u>

**SOUTH DERBYSHIRE CVS**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015 (Continued)**

5. Incoming Resources from Charitable Activities	Unrestricted	Restricted	Total 2015	Total 2014
	£	£	£	£
Grants receivable subject to Service level agreements:-				
NHS Southern Derbyshire CCG	-	152,914	152,914	152,914
NHS Southern Derbyshire CCG – vSPA	-	40,583	40,583	-
DCC – Public Health Locality Funding	-	30,000	30,000	-
SDDC	-	105,925	105,925	105,614
Erewash DC – Safer Homes	-	8,000	8,000	-
Derbyshire County Council	-	162,062	162,062	162,069
Transforming Local Infrastructure	-	-	-	25,794
TLI – CVS £	-	-	-	6,507
TLI – Buying Group	-	-	-	5,775
NCVO – Volunteer Care Homes	-	10,418	10,418	4,227
Other:-				
Room income	12,646	-	12,646	13,074
Room and Equipment Hire	1,914	-	1,914	1,689
Training Income	16,811	-	16,811	19,380
	-	-	-	-
Social Car Scheme	27,651	-	27,651	27,824
Lunch Club and Shout Out	4,400	-	4,400	1,900
Shopping Scheme	-	131	131	25
	63,422	510,033	573,455	526,792

**SOUTH DERBYSHIRE CVS**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015 (Continued)**

6. **Costs of Generating Funds and Charitable Activities**

	<b>Total 2015 £</b>	<b>Total 2014 £</b>
Costs of Generating Funds	1,749	3,207
Charitable Activities	589,756	516,861
	<hr/>	<hr/>
	591,505	520,068
	<hr/>	<hr/>
Infrastructure Services	337,059	325,924
Direct Services	252,697	190,937
	<hr/>	<hr/>
	589,756	516,861
	<hr/>	<hr/>
	<b>Total 2015 £</b>	<b>Total 2014 £</b>
Wages and Salaries inc Pension	399,917	369,394
Social Car drivers	24,481	24,840
Advertising and promotion	618	1,140
Travelling and Incidental	8,072	6,114
Telephone	6,048	5,495
Computer Consumables	18,623	14,161
Staff Training	2,436	2,466
Training Delivery	16,737	10,710
Recruitment	4,518	1,843
Postage and Stationery	7,769	5,356
Professional Fees	9,424	2,958
Insurance	3,791	4,790
Bank Charges	288	59
Sundries	5,854	4,862
Cleaning	6,913	5,931
Room Hire and Refreshments	6,129	4,798
Heat and Light	3,379	5,206
Rates and Water	2,712	2,555
Volunteer Expenses	3,559	1,865
Maintenance and Repairs	31,363	13,665
Safer Homes/Handyvan Expenditure	11,025	5,281
Depreciation	6,535	8,080
Healthier Communities Grant	2,606	1,784
Grants to Individuals/Self Help	1,000	1,972
Lunch Club Transport and Venue	4,549	-
Other Project Costs	3,159	14,743
	<hr/>	<hr/>
	591,505	520,068
	<hr/>	<hr/>

**SOUTH DERBYSHIRE CVS**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015 (Continued)**

<b>7. Governance Costs</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Audit	3,650	3,650
Staff Costs	9,973	9,973
Printing and Stationery	824	851
	<hr/>	<hr/>
	14,447	14,474
	<hr/>	<hr/>
<b>8. Net Incoming Resources for the Year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
This is stated after charging:-		
Depreciation	6,535	8,080
Auditor's Remuneration - in capacity as auditors	3,650	3,650
- other	1,330	1,630
<b>9. Staff Costs and Numbers</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Salaries and Wages	355,728	323,518
Employers National Insurance	23,442	25,230
Pension Costs	30,720	30,619
	<hr/>	<hr/>
	409,890	379,367
	<hr/>	<hr/>

No employee received emoluments of more than £60,000.

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

	<b>2015</b>	<b>2014</b>
Chief Executive	1	1
Charitable Activities	13	12
Administration and Support	1	1
	<hr/>	<hr/>
Total	15	14
	<hr/>	<hr/>

**10. Trustees Remuneration and Related Party Transactions**

No trustee received any remuneration or expenses during the year (2014 - £Nil).

There were no related party transactions during 2015 (2014 - £Nil)

**11. Taxation**

As a charity, South Derbyshire CVS is exempt from tax on income falling within S.505 of the Taxes Act 1988 to the extent that this is applied to its charitable objects. No tax charge arises in respect of the year ended 31 March 2015 (2014 £Nil).

**SOUTH DERBYSHIRE CVS**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015 (Continued)**

12.	<b>Tangible Fixed Assets</b>	<b>Freehold Property</b>	<b>Computer Equipment</b>	<b>Fixtures Fittings &amp; Equipment</b>	<b>Total</b>
	Cost:	£	£	£	£
	At 1 April 2014	159,194	37,690	8,538	205,422
	Additions	-	-	-	-
		-----	-----	-----	-----
	At 31 March 2015	159,194	37,690	8,538	205,422
		-----	-----	-----	-----
	Accumulated Depreciation				
	1 April 2014	31,831	28,777	7,015	67,623
	Charge for the year	3,183	2,971	381	6,535
		-----	-----	-----	-----
	Accumulated Depreciation				
	31 March 2014	35,014	31,748	7,396	74,158
		-----	-----	-----	-----
	Net Book Value				
	31 March 2015	124,180	5,942	1,142	131,264
		-----	-----	-----	-----
	31 March 2014	127,363	8,913	1,523	137,799
		-----	-----	-----	-----
13.	<b>Investment</b>			<b>2015</b>	<b>2014</b>
				£	£
	Ordinary Share in wholly owned trading Subsidiary, Creativeness Limited at cost			1	1
				-----	-----
14.	<b>Debtors</b>			<b>2015</b>	<b>2014</b>
				£	£
	Accounts Receivable			46,339	17,179
	Other Debtors and Prepayments			2,560	5,814
				-----	-----
				48,899	22,993
				-----	-----
15.	<b>Creditors: Amounts falling due within one year</b>			<b>2015</b>	<b>2014</b>
				£	£
	Accruals			5,807	5,807
	Other Creditors			14,294	11,286
	PAYE and N.I			4,288	6,552
				-----	-----
				24,389	23,645
				-----	-----

**SOUTH DERBYSHIRE CVS**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015 (Continued)**

16. <b>Restricted Funds</b>	<b>Balance at 31.3.14</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31.3.15</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Derbyshire County Council	19,611	162,062	163,079	18,594
NHS Southern Derbyshire CCG	7,078	152,914	144,091	15,901
NHS Southern Derbyshire CCG – Vspa	-	40,583	16,856	23,727
DCC Public Health Locality Funding	-	30,000	16,855	13,145
SDDC				
Infrastructure	-	87,925	87,925	-
Safer Homes	9,300	18,000	18,944	8,356
Erewash DC – Safer Homes	-	8,000	8,000	-
NCVO – Volunteer Care Homes	528	10,418	10,180	766
SDDC re Property Repairs	-	13,519	13,519	-
DCC re Food Bank	7,520	10,978	11,557	6,941
Other	22,187	49,490	56,018	15,659
Grant Property Purchase	116,000	-	2,900	113,100
	<hr/>	<hr/>	<hr/>	<hr/>
	182,224	583,889	549,924	216,189
	<hr/>	<hr/>	<hr/>	<hr/>

Derbyshire County Council restricted funding supports the provision of the Derbyshire Befriending Network, Handy Van, Mental Health Advocacy, Connect Befriending Service and infrastructure service delivery.

The NHS Southern Derbyshire CCG restricted funding supports the provision of the Volunteer Centre, Community Development, Social Car, Mental Health Advocacy and Unique Care Befriending services.

The NHS Southern Derbyshire CCG Vspa and DCC Public Health Locality Funding supports the development of a referral pathway to enable older people to maintain their independence in the community.

17. <b>Analysis of Net Assets between Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	18,165	113,100	131,265
Current Assets	468,647	103,089	571,736
Current Liabilities	(24,389)		(24,389)
	<hr/>	<hr/>	<hr/>
	462,423	216,189	678,612
	<hr/>	<hr/>	<hr/>

**SOUTH DERBYSHIRE CVS**  
**(A Company Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015 (Continued)**

**18. Funds held as Custodian Trustee**

During the year South Derbyshire CVS has acted as Custodian Trustee for the organisations listed below. This income and expenditure is not included within the South Derbyshire CVS financial statements and the balances held at 31 March 2015 are held in a separate bank account.

	<b>Balance at 31.3.14</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer SDCVS</b>	<b>Balance at 31.3.15</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Shout Out	2,847	7,956	6,021	-	4,782
Client Funding	81	-	-	-	81
Unique Care Team	627	1,272	1,535	-	364
Resource Centre Contingency Fund	609	33	-	-	642
Ladies Like to Craft	-	500	-	-	500
Singing for Pleasure	645	-	-	-	645
Endometriosis Group	500	-	-	-	500
L D Partnership Board	2,000	-	-	-	2,000
	<b>7,309</b>	<b>9,761</b>	<b>7,556</b>	<b>-</b>	<b>9,514</b>