

Registered number: 04958843
Charity number: 1101450

South Derbyshire CVS

Trustees' report and financial statements

For the year ended 31 March 2020



South Derbyshire CVS
(A company limited by guarantee)

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South Derbyshire CVS
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Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2020

Trustees	Mr S Ford - Chair, Volunteer (resigned 15 November 2019) Mr J Haynes - Treasurer, Independent Representative (resigned 15 November 2019) Mrs K Coe - Co-chair from 15 November 2019, Goseley Activity Provision (resigned 17 July 2020) Mr S P Spear - Co-chair from 15 November 2019, Chair from 17 July 2020, Independent Representative Mrs S Jackson, Burton Hospital League of Friends Mr A Jeffrey, Independent Representative (resigned 15 November 2019) Mr A M Jones, Independent Representative Mr P Laffey, YMCA (resigned 15 November 2019) Mr C J Baldwin (appointed 15 November 2019) Mr J P Beaty (appointed 15 November 2019) Mr A P Dawson (appointed 15 November 2019) Mrs M Mythen (appointed 15 November 2019) Ms K F Storey (appointed 15 November 2019) Dr T Wond (appointed 15 November 2019, resigned 12 March 2020) Mr T Smith (appointed 15 November 2019, resigned 2 April 2020) Rev Dr M J Firbank (appointed 27 January 2020)
Company registered number	04958843
Charity registered number	1101450
Registered office	46-48 Grove Street Swadlincote Derbyshire DE11 9DD
Chief executive officer	Ms K Fletcher (resigned 16 October 2020) Roger Moors (Acting CEO)
Independent auditor	Dains LLP St John's Court Wiltell Road Lichfield Staffordshire WS14 9DS
Bankers	Unity Trust Bank Plc 9 Brindley Place Birmingham B1 2HB
Solicitors	Timms 23 West Street Swadlincote Derbyshire DE11 9DG

South Derbyshire CVS
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2020

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2019 to 31 March 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charity's objects, as defined in its governing document, are:

- to promote any charitable purposes for the benefit of the community, in particular but not exclusively in the local government area of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness;
- to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisations and statutory authorities within the area of benefit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity has a strategic plan, agreed by its Board of Directors, which sets out its vision, aims and priorities, and outlines planned activity to achieve these aims.

Our vision is for communities that are vibrant and strong, where:

- People can get help in times of need and crisis, and are supported to tackle underlying causes and improve the quality of their lives;
- People feel safe, well connected and valued, can make choices about their lives, retain their independence, and have a sense of belonging;
- People's lives have meaning and purpose, they are able to participate, take action and make a meaningful and valued contribution to their community.

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, and have complied with the Charities Act 2011.

Our activities deliver the public benefit requirement in the following ways:

Our first charitable object has two main beneficiaries: individuals who use our direct services; and voluntary and community groups (and, indirectly, their beneficiaries).

Through the services we directly provide to individual beneficiaries, we relieve poverty, distress and sickness, advance education, advance, promote and protect health, and/or deliver other charitable purposes. For example:

- Food Bank provides immediate relief to individuals and families, in times of crisis, who are experiencing food poverty, as well as helping them access support for the underlying causes;
- Safer Homes and our Gardening Service secure the homes of vulnerable people who are at risk or who have been victims of crime;
- Active Travel and other practical help services such as gardening, shopping and social car support the continued independence, quality of life and wellbeing of older people and those experiencing poor health, limited mobility or disability;
- Befriending services and groups including the lunch club tackle social isolation among older and vulnerable people, which is proven to impact on mental and physical wellbeing and quality of life;
- Training provided through Volunteer Passport, Alice Project, Aim Awards Centre and other training for voluntary and community groups and volunteers, provides opportunities for both accredited and informal learning and development.

We benefit a wider range of beneficiaries through our support to local voluntary and community groups, volunteering and an asset-based community development approach to working with local communities. Through this area of activity:

- We support the development of new community activities, volunteering activity, services and groups, (including the formation and registration of new charities) and so more and more diverse people are able to benefit from their activities;
- We provide training, information, guidance and support to voluntary and community organisations, as well as recruiting volunteers and facilitating collaboration and peer support, so they operate effectively and provide better services to their beneficiaries;
- We refer and signpost people to, and if necessary support them to access, other voluntary and community groups and other services, so that they benefit from a wider range of community based support.

Through delivery of our second charitable object (to promote and organise co-operation) there is a wider benefit, enabling voluntary and community organisations working across the whole range of charitable objects to inform and influence the development and delivery of public services.

Eligibility for some services may be limited to, or priority given to, a defined group of people (e.g. those of a certain age, disability or financial circumstances or those living in a particular geographical area). This might be a condition of funding and/or because the purpose of the service is to mitigate a disadvantage experienced by that particular group. Other than this, services are offered in line with our equality and diversity policy to all eligible sectors of the community.

Objectives and activities (continued)

Most of our services to individuals and voluntary organisations are free or substantially subsidised. We actively encourage the contribution of volunteers who freely give their time to support and deliver activities. We recognise that inability to pay can be a barrier to those in most need of services. Where we do need to charge for services, because they are not otherwise funded, charges are kept at the minimum needed to cover our delivery costs.

The public benefits identified above are evidenced through:

- Reports on performance/levels of service which measure the number of beneficiaries supported and number and nature of interventions provided;
- Feedback from individual service users including evaluation of personal outcomes/benefits, impact and quality of service;
- Feedback from local voluntary and community organisations including outcomes of our interventions/support/services, impact on their work, and quality of service.

We have not identified any private benefits other than those incidental to the furtherance of our charitable purposes. Nor have we identified any harm arising from our purposes.

Achievements and performance

a. Review of activities

South Derbyshire CVS continues to be a busy community hub, providing services to people in need, supporting and developing voluntary activity and linking individuals and groups. Our activity and achievements during 2019/20 are summarised below.

People can get help times of need and crisis, and are supported to tackle underlying causes and improve the quality of their lives

Our Food Bank continues to be in ever greater demand, supported by generous donations from local residents and organisations including businesses, churches, schools and community groups. Individuals and families referred to us by local agencies receive 2-3 days' supply of basic food items to support them during periods of crisis.

1177 food parcels (an increase of over 20% from last year) were provided to 1478 adults and 785 children. 353 new users were registered during the year. We're grateful to the eight volunteers who have helped us to deliver this service in that time.

Common reasons for referral included delays/issues with benefits, debt, poor health and low income. Most recipients needed only short-term support, receiving on average 2 food parcels, and were linked with other agencies and services as appropriate, to help tackle any underlying causes. However, a small proportion of service users had complex or multiple issues and were supported beyond the normal limit of 4 parcels in any 12-month period.

People feel safe, well connected and valued, can make choices about their lives, retain their independence, and have a sense of belonging.

Our Safer Homes service offers home safety checks and advice, and installation of safety measures such as window locks and door chains, to older and vulnerable residents in South Derbyshire and Erewash districts. The aim is to prevent crime as well as reassuring, and securing the properties of, people who have been victims of break-ins.

This year the service delivered 417 visits benefiting 372 South Derbyshire and Erewash residents.

Achievements and performance (continued)

We support people to remain healthy, independent and connected to their communities.

Active Travel provides transport to medical appointments for people in South Derbyshire and South Derbyshire Dales who can't use public transport and don't have access to other forms of transport, mainly via volunteer drivers using their own vehicles.

During the year we and our delivery partners Connex and Ashbourne Community Transport provided 3497 trips covering a total of 43,291 miles for medical appointments. In addition, 23 residents benefited from 431 trips (3,964 miles) for shopping and non-medical trips.

A number of our services tackle social isolation by providing opportunities to meet and make friends, and offering 1:1 volunteer support for those unable to get out and about (for example due to poor physical or mental health, older age or frailty).

This year we supported 32 people through 953 visits, amounting to a total of 1832 hours whereas our Befriending Groups supported no fewer than 57 groups comprising of 95 service users.

South Derbyshire CVS and the Derbyshire Home from Hospital Support Service provides practical support for vulnerable people leaving hospital, or those living at home but at risk of being admitted. Services offered include:

- Undertaking simple shopping
 - Making sure the home environment is warm and comfortable
 - Arranging for key safes to be fitted and community alarm or telecare systems to be provided if needed
 - Supporting people to pay bills and make appointments
 - Collecting medication prescriptions
 - Helping people to find out about and access community activities to keep them connected to their communities
 - Helping people to understand care options and plan what they need for the future
 - Signposting people to other statutory, voluntary sector and community organisations as appropriate.
- During the year, we supported 561 beneficiaries with 820 service activities.

Finally, a total of 139 active volunteers helped delivered services to 2729 South Derbyshire residents across the year for which we are extremely grateful.

Looking beyond our own direct services to individuals, we work to achieve a thriving and health voluntary and community sector, supporting existing voluntary and community groups and helping new groups to set up and develop.

The bulk of our development work is with relatively small organisations with modest incomes and few, if any, paid staff.

Across the year we supported 42 groups to maintain their organisations and enable them to sustain their services/activities in support of improved health and well-being. This includes improving their business, resources, income and skills in addition to understanding tendering, bidding and monitoring processes.

Our Communications Team issued 72 ebulletins, sent to our network of local charities, social enterprises and groups together with regular updates via our social media platforms. A wide range of issues including legal and policy updates, training opportunities, resources, consultations, funding or contract opportunities and good practice/good governance were covered.

Outreach and targeted support in priority areas including Stenson Fields and The Festival of Leisure were undertaken whilst we hosted a community engagement event in Midway. We also commenced significant work in Newhall which will continue into this forthcoming year.

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Trustees' report (continued)
For the year ended 31 March 2020

Achievements and performance (continued)

Supporting groups to access funding is a crucial part of the work we offer. Intensive bid writing support was provided to many organisations but notably with a local youth group in one of most deprived wards and a local church who successfully secured a Heritage Lottery bid. The highlight of the year was undoubtedly our Funding Event in September attended by 74 people from 34 local groups. 13 different funders attended, some of whom curated and delivered workshops. Later in the year, we organised and co-delivered funding surgeries/workshops in conjunction with East Midlands Community Airport Fund, Foundation Derbyshire, National Lottery and Severn Trent.

We're grateful to our partners who enable us to promote, support and give access to 3 local small grants funds including the Health & Wellbeing Fund and Small Grant Awards. Small sums can make a disproportionate difference to local organisations and we had another successful year in granting sums to many groups across the District.

Co-ordinating VCS forums and partnerships amongst groups and organisations continues to be an essential function of our work. Highlights included 2 Southern Derbyshire Health & Social Care meetings covering VCS Engagement with Joined Up Care Derbyshire and the emerging Social Prescribing and Social Connectedness agendas, and 2 Health and Social care forums in which 46 people from 32 organisations attended. And towards the end of the year a Futures in Mind, Children & Young People's Mental Health and Emotional Wellbeing Forum attracted 34 people.

A comprehensive volunteer brokerage service that enhances the contribution of health and well-being related groups and services and improves health outcomes is central to our role as a Volunteer Centre.

In the year 109 organisations used the Volunteer Centre Services and 186 opportunities were advertised. 299 people were signposted to opportunities and a further 651 engagements via social media were made.

Finally, the South Derbyshire Awards Ceremony held at Toyota in February provided the opportunity to focus on and celebrate with, those who volunteer within the district. The awards promoted and encouraged the benefits of volunteering across all communities recognising the contribution of individuals and community groups. Our thanks to our sponsors and supporters for what was a hugely successful event and of course the amazing work of all our volunteers.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial review (continued)

b. Reserves policy

The Board of Directors has examined the charity's requirements for reserves in light of the main risks to the organisation and the expectations of funding bodies to the acceptable levels of reserves. It has established a policy whereby the funds not committed or invested in tangible fixed assets held by the charity should be not less than 6-months and not more than 12-months of core organisational running costs. Budgeted core costs for 2020/21 are made up of central overheads and salaries and total £199,210, therefore the target is to hold free reserves of at least £99,605 in general funds. In addition to the above the trustees have identified the need for a further £165,000 of reserves. Its purpose is to maintain services required by the CVS in South Derbyshire, ensure that our building is maintained to a safe and acceptable standard, and ensure that our staff has an acceptable standard of equipment to support its work.

- Budget deficit 2020/21 – the trustees have agreed to adopt a budget with a deficit of £40,000.
- Building Contingency - Routine maintenance is covered in the budget. However, the building is set within the conservation area and part of it is grade two listed which means external repairs can be costly. Several substantial maintenance jobs have been identified and will need to be carried out within the next three years. In addition unforeseen expenditure does arise and we have therefore allocated £35,000 for this purpose.
- Redundancies - We have reviewed the possible costs of redundancies if CVS should fail. This would be covered in part by the six months' running costs. However, winding up the organisation requires some roles to continue until it is complete and funders may be entitled to claw back some designated funding. The total cost would be some £58,000.
- Investment in Technology - In order to maintain services a continued investment in computers/technology is required with a plan in place to upgrade computers over a 2-year period. With this in mind £22,000 was set aside in 2019 for a 2-year. £16,000 has been utilised in the year, leaving £6,000 ringfenced at 31 March 2020.
- Contingency Fund - We are operating with a deficit budget in 2020/21. Nevertheless we need to be in a position to fulfil our statutory duties in respect of maternity leave and deal with the consequences of long-term sickness should these arise. It is therefore prudent to hold £26,000 in reserve.

The total of these measures is £165,000 and these funds have been designated accordingly.

The level of free reserves of the charity at 31 March 2020 amounted to £127,623 (2018 - £125,278), therefore the charity is in compliance with the reserve policy set.

c. Principal funding

The principal funding sources for the organisation are the Southern Derbyshire Clinical Commissioning Group, South Derbyshire District Council and Derbyshire County Council.

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Trustees' report (continued)
For the year ended 31 March 2020

Structure, governance and management

a. Constitution

The charitable company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 10 November 2003 and registered as a charity on 12 January 2004 with registered charity number 1101450. The charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charitable company being wound up, the members are required to contribute an amount not exceeding £1.

b. Methods of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The directors of the company are also charity trustees for the purpose of charity law and under the Articles of Association are known as directors. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire at each annual general meeting. They are eligible for re-election.

The organisation strives to ensure the diversity of its beneficiaries is reflected within the membership of the board and that directors have the relevant business and practical experience required. Recruitment of the directors is achieved by a variety of methods, including a direct approach, where the need for specific skills has been identified, to an invitation to members to nominate a candidate.

c. Organisational structure and decision-making policies

South Derbyshire CVS has a board of trustees/directors which currently has 8 voting members. The directors represent member organisations and interest groups. Some funders also nominate non-voting representatives to attend Board meetings. The board meets quarterly and is responsible for the strategic direction and policy of the organisation. The organisation also operates a finance committee that is a sub group of the board. This group meets quarterly or as required to deal with financial or human resource issues. The CEO attends meetings of both groups but without voting rights.

The day-to-day responsibility of running the organisation lies with the Chief Executive with a team of managers responsible for the delivery of specific services, including the line management of frontline staff and volunteers. The Finance & Admin Manager manages the financial operation. The Chief Executive is responsible for overseeing the staff development programme, and the achievement and maintenance of quality standards within the organisation. The Community Development Manager is responsible for ensuring the delivery of CVS and Volunteer Centre core functions. The vSPA Manager is responsible for the delivery of the vSPA service, a number of local and countywide forums and for providing VCS intelligence into strategy and policy development.

d. Policies adopted for the induction and training of Trustees

All new trustees receive an information pack containing: the Memorandum and Articles of Association, a role description, charity commission guidance on the roles and responsibilities of trustees and public benefit, an annual report and accounts, CVS services information pack, newsletter and the organisation's strategic plan. They are invited to attend an induction training session which covers the history of CVS and its future plans, the roles and responsibilities of trustees and basic health and safety information. Trustees are also offered the opportunity to shadow members of staff, attend all internal training and development days and to join a sub-committee of their choice. There is IT provision that enables trustees to access a wide range of information remotely.

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Trustees' report (continued)
For the year ended 31 March 2020

Structure, governance and management (continued)

e. Related party relationships

The organisation is an affiliated member of NAVCA (the National Association of Voluntary Community Associations). CVS agrees to provide services that cover the core areas of work. These are: Development, Representation, Liaison, Practical Support and Strategic Partnerships.

The organisation is a member of NCVO (National Council of Voluntary Organisations) and has achieved its Volunteer Centre Quality Accreditation evidencing that our Volunteer Centre service delivers all 5 core functions to a high standard. These are: Strategic Development of Volunteering, Good Practice Development, Developing Volunteering Opportunities, Voice of Volunteering and Brokerage.

The organisation is a member of 3D (Third Sector Support for Derbyshire), the Derbyshire Consortium of voluntary and community sector infrastructure organisations. Membership enables the organisation to collaborate with similar services at a county level and engage with national policy around the provision of infrastructure services.

The Volunteer Centre is a member of Volunteer Centres Derbyshire, a sub group of 3D. Its remit is to maintain high standards of volunteer centre service delivery across the county and to work towards equitable delivery of service.

f. Financial risk management

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The board of directors has carried out a review of the risks to which the organisation is exposed. The risk register is updated at least quarterly and is brought to every board meeting. Where appropriate, systems and procedures have been established to mitigate the risks faced by the organisation. The organisation has comprehensive financial management and operational manuals, which are reviewed annually and amended as required. All the services delivered by SDCVS operate within legal requirements as well as the requirements of statutory partners on matters of safeguarding children and vulnerable adults, confidentiality and the maintenance of client records. The organisation operates sub groups to manage its health and safety requirements and the review and production of policies. The groups are responsible for monitoring, reviewing and responding to risks on a regular basis and reporting to the Board as appropriate.

Plans for future periods

At the time of writing, the country and indeed the whole world, finds itself in the grip of a major pandemic; CV19. Our future plans and the development of the charity are therefore significantly centred on the ongoing need to support the most vulnerable in our communities and those impacted socially, economically and emotionally.

Our response to the pandemic will dominate our service provision through 20/21 and perhaps beyond, however, we continue to examine ways in which the charity can:

- Increase the number of beneficiaries we support
- Widen the range of services we provide
- Ensure the impact of our interventions are timely and appropriate
- Strengthen our financial position by diversifying income streams

The true impact of the crisis may only be known in the years to come but the Trustees are conscious that the cost to public finances may be such that savings, efficiencies and changes in the way organisations like ourselves operate, may be necessary. We continue to examine ways in which we can work differently and with partners, to be prepared for any changes.

Since the start of the pandemic the charity, its staff and our volunteers have demonstrated immense flexibility, resilience and innovation at a time when our services have been needed most. We will continue to support our communities in this way whilst developing our skills to better articulate and communicate the difference we make in people's lives.

The Trustees intend to publish a new long-term strategic plan in the coming year which sets out ways in which we can focus on both prevention and support services in the community. CV19 is illustrating the significant value of the support we provide to the elderly and vulnerable in tackling social isolation and loneliness. Our plans will include these areas together with the expansion of Volunteering, the development of our Foodbank Hub and our work to improve social mobility.

We will further strengthen and expand our Governance and develop new systems to support our staff team. We plan to update and improve our online presence with a new website and increase awareness of our services across the district and beyond.

Whilst there remains uncertainty and anxiety about how the crisis will unfold, the Trustees will continue to build the strength and performance of the charity, confident that we are best placed to face whatever the future brings.

Funds held as custodian

South Derbyshire CVS has acted as Custodian Trustee for various organisations during the year. Full details are given in the final note to the financial statements.

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Trustees' report (continued)
For the year ended 31 March 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Dains LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 19 October 2020 and signed on their behalf by:

Mr S P Spear
Trustee

Independent auditor's report to the Members of South Derbyshire CVS

Opinion

We have audited the financial statements of South Derbyshire CVS (the 'charity') for the year ended 31 March 2020 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent auditor's report to the Members of South Derbyshire CVS (continued)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

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Independent auditor's report to the Members of South Derbyshire CVS (continued)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Morris FCA (Senior statutory auditor)

for and on behalf of
Dains LLP

Statutory Auditor
Chartered Accountants

St John's Court, Lichfield

19 October 2020

South Derbyshire CVS
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and grants	4	3,078	94,029	97,107	64,797
Charitable activities	5	42,103	635,216	677,319	536,773
Other trading activities	6	4,246	5,750	9,996	6,168
Investments	7	1,796	-	1,796	1,124
Total income		51,223	734,995	786,218	608,862
Expenditure on:					
Raising funds	8	6,329	-	6,329	1,564
Charitable activities	9	110,843	660,184	771,027	697,317
Total expenditure		117,172	660,184	777,356	698,881
Net movement in funds		(65,949)	74,811	8,862	(90,019)
Reconciliation of funds:					
Total funds brought forward		410,937	149,802	560,739	650,758
Net movement in funds		(65,949)	74,811	8,862	(90,019)
Total funds carried forward		344,988	224,613	569,601	560,739

The notes on pages 18 to 39 form part of these financial statements.

South Derbyshire CVS
(A company limited by guarantee)

Balance sheet
For the year ended 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	15	13,227	19,792
Tangible assets	16	137,738	127,367
Investments	17	-	1
		150,965	147,160
Current assets			
Debtors	18	21,650	15,347
Cash at bank and in hand	24	429,042	443,572
		450,692	458,919
Creditors: amounts falling due within one year	19	(32,056)	(45,340)
		418,636	413,579
Total net assets		569,601	560,739
Charity funds			
Restricted funds	20	224,613	149,802
Unrestricted funds	20	344,988	410,937
Total funds		569,601	560,739

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 October 2020 and signed on their behalf by:

Mr S P Spear
Trustee

The notes on pages 18 to 39 form part of these financial statements.

South Derbyshire CVS
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2020

	2020 £	2019 £
Cash flows from operating activities		
Net cash used in operating activities	6,468	(79,881)
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(20,998)	(14,349)
	<hr/>	<hr/>
Net cash used in investing activities	(20,998)	(14,349)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(14,530)	(94,230)
Cash and cash equivalents at the beginning of the year	443,572	537,802
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	429,042	443,572
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 39 form part of these financial statements

1. General information

South Derbyshire CVS is a private company limited by guarantee, incorporated in the United Kingdom and registered with the Charity Commission in England & Wales. Its registered office address and registered numbers are given on Page 1 of these financial statements. Its primary objective is to promote any charitable purposes for the benefit of the community, in particular but not exclusively, in the local government district of South Derbyshire and the advancement of education, the advancement, promotion and protection of health and the relief of poverty, distress and sickness.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

South Derbyshire CVS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

2.3 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2. Accounting policies (continued)

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Intangible assets and amortisation

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The estimated useful lives are as follows:

Amortisation is provided on the following basis:

Computer software - 20 % straight-line

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is provided on the following bases:

Freehold property	- 2% straight-line
Fixtures and fittings	- 25% straight-line
Office equipment	- 25% reducing balance
Computer equipment	- 33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2. Accounting policies (continued)

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and vary depending on a number of factors. In re-assessing the asset lives, factors such as product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values, plans to dispose of an asset before the previously expected date, changes in funding which impact on the future viability of schemes resulting in assets no longer required.

4. Income from donations and grants

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	3,078	11,154	14,232
Government grants	-	82,875	82,875
Total 2020	<u>3,078</u>	<u>94,029</u>	<u>97,107</u>

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Donations	1,001	16,076	17,077
Government grants	-	47,720	47,720
Total 2019	<u>1,001</u>	<u>63,796</u>	<u>64,797</u>

South Derbyshire CVS
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Notes to the financial statements
For the year ended 31 March 2020

5. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Voluntary Sector Support & Services	42,103	635,216	677,319

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Voluntary Sector Support & Services	71,140	465,633	536,773

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Activities for generating funds	4,246	-	4,246
Sponsorship	-	5,750	5,750
	<u>4,246</u>	<u>5,750</u>	<u>9,996</u>

	Unrestricted funds 2019 £	Total funds 2019 £
Activities for generating funds	6,168	6,168

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Notes to the financial statements
For the year ended 31 March 2020

7. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Bank interest	1,796	1,796	1,124
	<u>1,796</u>	<u>1,796</u>	<u>1,124</u>

8. Expenditure on raising funds

Fundraising expenses

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Wages and salaries	1,647	1,647	1,564
Event costs	4,682	4,682	-
	<u>6,329</u>	<u>6,329</u>	<u>1,564</u>

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Voluntary Sector Support & Services	110,843	660,184	771,027
	<u>110,843</u>	<u>660,184</u>	<u>771,027</u>
	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Voluntary Sector Support & Services	132,230	565,087	697,317
	<u>132,230</u>	<u>565,087</u>	<u>697,317</u>

10. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Governance costs 2020 £	Total funds 2020 £
Voluntary Sector Support & Services	748,466	10,120	12,441	771,027
	<u>748,466</u>	<u>10,120</u>	<u>12,441</u>	<u>771,027</u>
	Activities undertaken directly 2019 £	Grant funding of activities 2019 £	Governance costs 2019 £	Total funds 2019 £
Voluntary Sector Support & Services	663,949	19,135	14,233	697,317
	<u>663,949</u>	<u>19,135</u>	<u>14,233</u>	<u>697,317</u>

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2020 £	Total funds 2019 £
Staff costs	509,167	481,454
Depreciation and amortisation	17,192	10,584
Project delivery	123,112	50,555
Advertising and promotion	-	60
Travelling and incidental	4,970	6,892
Telephone	5,443	5,554
Computer consumables	11,041	12,835
Staff training	3,969	1,719
Training delivery	3,284	1,454
Postage and stationery	6,192	7,019
Professional fees	6,749	15,513
Insurance	4,783	4,532
Bank charges	1,095	827
Sundries	2,837	1,270
Cleaning	2,871	8,434
Room hire and refreshments	5,127	10,331
Heat and light	7,463	4,779
Rates and water	2,186	3,593
Volunteer expenses	24,623	22,455
Maintenance and repairs	6,362	14,089
	748,466	663,949

11. Analysis of grants

	Grants to Individuals 2020 £	Total funds 2020 £
Grant Funding	10,120	10,120

	Grants to Individuals 2019 £	Total funds 2019 £
Grant Funding	19,135	19,135

12. Net income/(expenditure)

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets	10,627	4,019
Amortisation of intangible fixed assets	6,565	6,565
Auditor's remuneration	4,700	4,600
	21,892	15,184

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Notes to the financial statements
For the year ended 31 March 2020

13. Staff costs

	2020	2019
	£	£
Wages and salaries	463,367	445,295
Social security costs	30,255	28,215
Pension costs	24,538	19,991
	518,160	493,501

Included in wages and salaries are 3 statutory redundancy payments totalling £7,598 resulting from early termination of employment contracts (2019 - 2 payments totalling £3,082).

The average number of persons employed by the Charity during the year was as follows:

	2020	2019
	No.	No.
Chief Executive	1	1
Charitable Activities	22	21
Administration and Support	2	2
	25	24

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 March 2020, no Trustee expenses have been incurred (2019 - £NIL).

15. Intangible assets

	Computer software £
Cost	
At 1 April 2019	32,823
At 31 March 2020	<u>32,823</u>
Amortisation	
At 1 April 2019	13,031
Charge for the year	6,565
At 31 March 2020	<u>19,596</u>
Net book value	
At 31 March 2020	<u><u>13,227</u></u>
At 31 March 2019	<u><u>19,792</u></u>

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Notes to the financial statements
For the year ended 31 March 2020

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost					
At 1 April 2019	159,194	621	8,258	51,920	219,993
Additions	-	2,372	-	18,626	20,998
At 31 March 2020	<u>159,194</u>	<u>2,993</u>	<u>8,258</u>	<u>70,546</u>	<u>240,991</u>
Depreciation					
At 1 April 2019	47,749	621	7,628	36,628	92,626
Charge for the year	3,184	198	158	7,087	10,627
At 31 March 2020	<u>50,933</u>	<u>819</u>	<u>7,786</u>	<u>43,715</u>	<u>103,253</u>
Net book value					
At 31 March 2020	<u><u>108,261</u></u>	<u><u>2,174</u></u>	<u><u>472</u></u>	<u><u>26,831</u></u>	<u><u>137,738</u></u>
At 31 March 2019	<u><u>111,445</u></u>	<u><u>-</u></u>	<u><u>630</u></u>	<u><u>15,292</u></u>	<u><u>127,367</u></u>

17. Fixed asset investments

	Shares in group undertakings £
At 1 April 2019	1
Disposals	(1)
At 31 March 2020	<u><u>-</u></u>
Net book value	
At 31 March 2020	<u><u>-</u></u>
<i>At 31 March 2019</i>	<u><u>1</u></u>

South Derbyshire CVS
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Notes to the financial statements
For the year ended 31 March 2020

18. Debtors

	2020	2019
	£	£
Trade debtors	10,652	12,501
Other debtors	175	-
Prepayments and accrued income	10,823	2,846
	<u>21,650</u>	<u>15,347</u>

19. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	15,198	3,235
Other taxation and social security	8,857	7,369
Other creditors	2,700	4,792
Accruals and deferred income	5,301	29,944
	<u>32,056</u>	<u>45,340</u>

South Derbyshire CVS
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Notes to the financial statements
For the year ended 31 March 2020

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Reserves policy	240,000	-	(2,304)	(72,696)	165,000
CRM system	19,792	-	(6,565)	-	13,227
Fixed assets	25,867	-	(7,727)	20,998	39,138
	<u>285,659</u>	<u>-</u>	<u>(16,596)</u>	<u>(51,698)</u>	<u>217,365</u>
General funds					
General Fund	125,278	51,223	(100,576)	51,698	127,623
	<u>125,278</u>	<u>51,223</u>	<u>(100,576)</u>	<u>51,698</u>	<u>127,623</u>
Total Unrestricted funds	<u>410,937</u>	<u>51,223</u>	<u>(117,172)</u>	<u>-</u>	<u>344,988</u>
Restricted funds					
Derbyshire County Council	16,169	330,512	(335,795)	-	10,886
NHS Southern Derbyshire CCG	8,033	56,830	(62,709)	-	2,154
SDDC - Infrastructure	5,866	127,287	(133,153)	-	-
DCC Public Health	12,261	82,875	(54,940)	-	40,196
National Lottery Community Fund	-	86,468	(27,122)	-	59,346
Miscellaneous funds	5,973	51,023	(43,565)	-	13,431
Grant - Property purchase	101,500	-	(2,900)	-	98,600
	<u>149,802</u>	<u>734,995</u>	<u>(660,184)</u>	<u>-</u>	<u>224,613</u>
Total of funds	<u>560,739</u>	<u>786,218</u>	<u>(777,356)</u>	<u>-</u>	<u>569,601</u>

20. Statement of funds (continued)

Designated funds

Designated funds are comprised of amounts set aside under the reserves policy detailed in the Trustees' Report, amounts tied up in the intangible CRM computer system and amounts used to fund fixed assets after deducting the Grant Property Purchase fund.

Restricted funds

Derbyshire County Council funding supports the provision of Befriending Services, Infrastructure and includes funds for grant administration.

NHS Southern Derbyshire CCG funding supports the provision of Infrastructure, Signposting and includes funds for grant administration.

South Derbyshire District Council funding includes core funding and funds for Infrastructure, Safer Homes, Shopmobility and Gardening.

DCC Public Health funding received supports Food Hub, ALICE and includes funds for grant administration.

Miscellaneous funds represent Erewash Safer Homes and smaller funds such as Gardening, Lunch Club, Befriending Groups.

Grant Property Purchase represents grant funding received to purchase the charity's freehold property and is subject to an annual depreciation charge.

Statement of funds - prior year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
Unrestricted funds					
Designated funds					
Reserves policy	263,000	-	-	(23,000)	240,000
CRM system	26,357	-	(6,565)	-	19,792
Fixed assets	-	-	-	25,867	25,867
	<u>289,357</u>	<u>-</u>	<u>(6,565)</u>	<u>2,867</u>	<u>285,659</u>
General funds					
General Fund	137,672	79,433	(88,960)	(2,867)	125,278
	<u>137,672</u>	<u>79,433</u>	<u>(88,960)</u>	<u>(2,867)</u>	<u>125,278</u>
Total Unrestricted funds	<u>427,029</u>	<u>79,433</u>	<u>(95,525)</u>	<u>-</u>	<u>410,937</u>

South Derbyshire CVS
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Notes to the financial statements
For the year ended 31 March 2020

20. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
Restricted funds					
Derbyshire County Council	88,323	141,459	(213,613)	-	16,169
NHS Southern Derbyshire CCG	14,497	148,017	(154,481)	-	8,033
SDDC - Infrastructure	5,813	137,377	(137,324)	-	5,866
DCC Public Health	6,050	49,400	(43,189)	-	12,261
Miscellaneous funds	4,646	53,176	(51,849)	-	5,973
Grant - Property Purchase	104,400	-	(2,900)	-	101,500
	<u>223,729</u>	<u>529,429</u>	<u>(603,356)</u>	<u>-</u>	<u>149,802</u>
Total of funds	<u><u>650,758</u></u>	<u><u>608,862</u></u>	<u><u>(698,881)</u></u>	<u><u>-</u></u>	<u><u>560,739</u></u>

21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	285,659	-	(16,596)	(51,698)	217,365
General funds	125,278	51,223	(100,576)	51,698	127,623
Restricted funds	149,802	734,995	(660,184)	-	224,613
	<u>560,739</u>	<u>786,218</u>	<u>(777,356)</u>	<u>-</u>	<u>569,601</u>

South Derbyshire CVS
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2020

21. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2019 £
Designated funds	289,357	-	(6,565)	2,867	285,659
General funds	137,672	79,433	(88,960)	(2,867)	125,278
Restricted funds	223,729	529,429	(603,356)	-	149,802
	<u>650,758</u>	<u>608,862</u>	<u>(698,881)</u>	<u>-</u>	<u>560,739</u>

22. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	39,138	98,600	137,738
Intangible fixed assets	13,227	-	13,227
Current assets	324,679	126,013	450,692
Creditors due within one year	(32,056)	-	(32,056)
Total	<u>344,988</u>	<u>224,613</u>	<u>569,601</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	25,867	101,500	127,367
Intangible fixed assets	19,792	-	19,792
Fixed asset investments	1	-	1
Current assets	391,081	67,838	458,919
Creditors due within one year	(25,804)	(19,536)	(45,340)
Total	<u>410,937</u>	<u>149,802</u>	<u>560,739</u>

Notes to the financial statements
For the year ended 31 March 2020

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income/expenditure for the period (as per Statement of Financial Activities)	8,862	(90,019)
Adjustments for:		
Depreciation charges	10,627	4,019
Amortisation charges	6,565	6,565
Decrease/(increase) in debtors	(6,303)	14,517
Decrease in creditors	(13,283)	(14,963)
Net cash provided by/(used in) operating activities	6,468	(79,881)

24. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	429,042	443,572
Total cash and cash equivalents	429,042	443,572

25. Analysis of changes in net debt

	At 1 April 2019 £	Cash flows £	At 31 March 2020 £
Cash at bank and in hand	443,572	(14,530)	429,042
	443,572	(14,530)	429,042

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Notes to the financial statements
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26. Pension commitments

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £24,538 (2019 - £19,991). Contributions totalling £Nil (2019 - £Nil) were payable to the fund at the balance sheet date.

27. Operating lease commitments

At 31 March 2020 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020	2019
	£	£
Not later than 1 year	740	-
Later than 1 year and not later than 5 years	925	-
	<hr/> 1,665 <hr/>	<hr/> - <hr/>

28. Related party transactions

The charity is related to Sharpe's Pottery Heritage And Arts Trust Limited and Sharpe's Museum Trading Co Limited by virtue of a common Trustee. During the year the charity received income from the Trust for services provided totalling £Nil (2019 - £260) and incurred expenses with the trading company of £394 (2019 - £Nil).

The charity is related to Rural Action Derbyshire by virtue of a common Trustee. During the year the charity incurred expenses of £720 with the related party (2019 - £211).

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29. Funds held as Custodian Trustee

During the year, South Derbyshire CVS acted as Custodian Trustee for the organisations listed below.

This income and expenditure is not included within the South Derbyshire CVS financial statements and the balances held at 31 March 2020 are held in a separate bank account that is not reflected on the balance sheet.

	1 April 2019	Income	Expenditure	31 March 2020
	£	£	£	£
Client Funding	241	-	-	241
Bereavement Café	3	-	-	3
CVS Holding Interest	650	-	(96)	554
Ladies Like to Craft	64	1,085	(328)	821
Creative Collaborative	969	-	-	969
Walking Football	7	-	-	7
Grow Outside	1,565	-	-	1,565
Endometriosis Group	500	-	-	500
L D Partnership Board	1,053	-	-	1,053
Friends of Chrysanthemum Court	1,589	-	(1,588)	1
Swad & Burton Natural Parents	302	-	-	302
Dimand Befriending	80	-	-	80
Friends of Stenson Fields CCG	-	50	-	50
Swadlincote & Burton FANS	-	450	(506)	(56)
	<u>7,023</u>	<u>1,585</u>	<u>(2,518)</u>	<u>6,090</u>